

PEL/2025-26/08

May 05, 2025

The Secretary  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot no. C/1G Block  
Bandra-Kurla Complex Bandra (E)  
**MUMBAI - 400 051**

**Scrip Code: PELATRO**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on Monday, May 05, 2025.**

Further to our intimation dated April 25, 2025, pursuant to Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at their meeting held today i.e. Monday, May 05, 2025, inter-alia have:

- Approved the Audited Standalone and Consolidated Financial results of the Company for the year ended March 31, 2025. A copy of the financial results along with the Limited Review Reports are enclosed herewith.
- Recommended a final dividend of Re.1 per equity share of face value of Rs.10 each, subject to the approval of the shareholders at the ensuing Annual General Meeting (AGM). The final dividend would be paid within 30 days from the date of its declaration at the AGM. The record date for the final dividend will be intimated separately.

The Meeting commenced at 12:02 PM and concluded at 2:30 PM.

You are requested to take the intimation on record.

Thanking you.  
Yours sincerely,

**For Pelatro Limited**

**KHUSHBOO  
SHARMA**

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KHUSHBOO SHARMA  
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**Khushboo Sharma**  
**Company Secretary and Compliance Officer**

# **P. CHANDRASEKAR LLP**

## **Chartered Accountants**

### **Independent Auditor's Report on the Half Year and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**The Board of Directors  
Pelatro Limited  
Bangalore**

#### **Report on the audit of the Consolidated Financial Results**

#### **Opinion**

We have audited the accompanying statement of Half Year and year to date Consolidated financial results of **Pelatro Limited** (Holding company-) and its subsidiary (the Holding Company and its Subsidiary together referred to as "the Group"), for the Half Year ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the financial statements/information of the Subsidiary, the Statement:

- a) are presented in accordance with the requirements of the Listing Regulations in this regard; and
- b) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the Half Year ended March 31, 2025, and for the year ended March 31, 2025.

#### **Basis for Opinion**

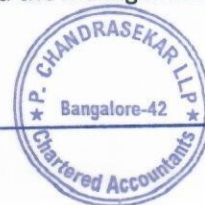
We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, its subsidiary company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us referred to in "other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

#### **Emphasis of Matter**

We draw attention to Note 6 in the financial result statements which indicates that the subsidiary's current liabilities exceeded its current assets by US\$ 3,038,788 and net capital deficiency of US\$ 1,280,044 as at March 2025. As stated in the said note, the ability of the subsidiary to continue as a going concern is dependent on the continued support of the holding company and the management.

**Bangalore / Chennai / Hyderabad**

**Head Office:**  
S-512-514, Manipal Centre, #47, Dikenson Road, Bangalore – 560042  
☎ 080-25585443 / 25597494





**Pelatro Limited**  
Auditor's report (continued)  
Report on the Consolidated Financial Results

The Management during the period from April 2024 to March 2025 has infused capital of \$1,149,800.

Our opinion is not modified in respect of this matter.

**Management's Responsibilities for the Consolidated Financial Results**

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group including its associates and joint venture in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group also responsible for overseeing the financial reporting process of the Group.

**Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





**Pelatro Limited****Auditor's report (continued)****Report on the Consolidated Financial Results**

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of Internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group of which we are the independent auditors and whose financial information we have audited to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**



**Pelatro Limited****Auditor's report (continued)****Report on the Consolidated Financial Results**

The Statement includes the results of the following entity:

<b>Name of the Entity</b>	<b>Relationship</b>
Pelatro Pte. Ltd.	Subsidiary

The accompanying Statement includes the audited financial statements and other financial information, in respect of Foreign Subsidiary, whose financial statements, without giving the effect to elimination of intra group transactions, include total assets of Rs. 3192 lacs as at 31st March 2025 and total revenue of Rs.3681 lacs and net Loss after tax of Rs. 618 lacs, as considered in the consolidated audited financial results March 31, 2025.

The subsidiary located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective country and which have been audited by other auditors under the general accepted auditing standards applicable in their respective country. The Holding Company's management has converted the financial statements/ consolidated financial statements of such subsidiary located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The consolidated financial results includes the results for the Half Year ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the end of the Half Year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Place: Bangalore  
Date: 05<sup>th</sup> May 2025

**For P Chandrasekar LLP**  
Chartered Accountants  
(Firm Regn. No.000580S/S200066)

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P Chandrasekaran  
Partner  
Membership No. 026037  
UDIN: 25026037BMKRGV7390



**PELATRO LIMITED**

(Formerly known as Pelatro Private Limited)

CIN: L72100KA2013PLC068239

**AUDITED CONSOLIDATED BALANCE SHEET**

(All amounts in Indian Rupees Lakhs, except where otherwise stated)

PARTICULARS	As At 31-Mar-2025	As At 31-Mar-2024
<b>A ASSETS</b>		
<b>I Non-current assets</b>		
(a) Property, plant and equipment	2,110.62	673.75
(b) Right of Use Asset	2,784.89	90.38
(c) Goodwill on consolidation	1,896.02	1,896.02
(d) Deferred tax assets	212.64	74.55
(e) Other non-current assets	417.58	62.45
<b>Total Non-current assets</b>	<b>7,421.76</b>	<b>2,797.15</b>
<b>II Current assets</b>		
(a) Financial assets		
(i) Trade receivables	1,527.55	1,542.18
(ii) Cash and cash equivalents	3,602.67	754.69
(b) Current tax assets (Net)		
(c) Other current assets	1,154.50	686.91
<b>Total Current assets</b>	<b>6,284.72</b>	<b>2,983.77</b>
<b>Total Assets</b>	<b>13,706.47</b>	<b>5,780.92</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>I Equity</b>		
(a) Equity Share capital	1,040.67	700.00
(b) Other equity	6,904.11	502.89
<b>Total Equity</b>	<b>7,944.78</b>	<b>1,202.89</b>
<b>II Liabilities</b>		
<b>1 Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings (non-current)	1,242.90	1,386.56
(ii) Lease liabilities (non-current)	2,615.56	40.03
(iii) Other financial liabilities	104.41	2.48
(b) Provisions	367.55	283.61
	<b>4,330.42</b>	<b>1,712.67</b>
<b>2 Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings (current)	150.56	481.02
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	3.79	2.03
- Total outstanding dues of creditors other than micro enterprises and small enterprises	316.69	1,204.69
(iii) Lease liabilities (current)	179.68	50.83
(iv) Other financial liabilities	3.65	3.03
(b) Other current liabilities	657.76	961.49
(c) Provisions	51.49	51.60
(d) Current tax liabilities (Net)	67.65	110.69
	<b>1,431.29</b>	<b>2,865.37</b>
<b>Total Equity and liabilities</b>	<b>13,706.47</b>	<b>5,780.92</b>

Place :Bangalore  
Date: 5th May, 2025

**PELATRO LIMITED**

*Subash Menon*  
Managing Director  
DIN : 00002486

**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH, 2025**  
(All amounts in Indian Rupees Lakhs, except where otherwise stated)

PARTICULARS	Six Months Ended			For the Year Ended 31-Mar-2025	For the Year Ended 31-Mar-2024
	31-Mar-25	30-Sep-24	31-Mar-24		
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue from operations (gross)	4,732.50	3,844.36	2,996.30	8,576.87	5,499.22
2 Other income	145.01	210.82	17.28	355.83	37.32
3 Total Income (1+2)	4,877.52	4,055.18	3,013.58	8,932.70	5,536.54
4 Expenses					
(a) Employee benefits expense	2,763.58	2,573.52	2,611.74	5,337.10	4,434.18
(c) Depreciation and amortisation expense	157.49	137.11	124.16	294.60	226.34
(d) Other expenses	999.01	614.57	460.64	1,613.58	753.90
Total Expenses	3,920.09	3,325.19	3,196.54	7,245.27	5,414.42
5 Profit/(Loss) before Interest & Exceptional Items (3-4)	957.43	729.99	(182.96)	1,687.43	122.12
6 Finance Costs	94.33	90.55	69.41	184.88	120.45
7 Profit/(Loss) after Interest but before Exceptional Items (5-6)	863.10	639.44	(252.37)	1,502.55	1.67
8 Exceptional items gain / (loss) (net)	-	-	-	-	-
9 Profit/(Loss) from Ordinary Activities Before Tax (7-8)	863.10	639.44	(252.37)	1,502.55	1.67
10 Tax expense					
(a) Current tax	313.42	140.68	169.30	454.09	239.69
(b) Prior Year Tax	3.67	-	0.34	3.67	0.34
(c) Deferred tax	(140.19)	(4.37)	(38.02)	(144.56)	(42.73)
11 Net Profit/(Loss) from Ordinary Activities After Tax (9-10)	686.21	503.14	(383.98)	1,189.35	(195.62)
12 Other Comprehensive Income					
A) (i) Items that will not be reclassified to profit or loss	(15.84)	-	(30.79)	(15.84)	(30.79)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(6.47)	-	7.75	(6.47)	7.75
B) (i) Items that will be reclassified to profit or loss	(65.10)	(8.81)	(3.25)	(73.92)	(3.25)
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Other comprehensive Income	(87.42)	(8.81)	(26.28)	(96.23)	(26.28)
13 Total Comprehensive Income for the period (11+12)	598.80	494.32	(410.26)	1,093.12	(221.90)
14 Paid-up equity share capital (Face Value per share Rs. 10/-)	1,040.67	1,040.67	700.00	1,040.67	700.00
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	6,904.11	6,411.50	502.89	6,904.11	502.89
16 Earnings per share (of Rs. 10/- each)					
- Basic	7.59	6.55	(0.00)	13.16	(5.15)
- Diluted	7.59	6.55	(0.00)	13.16	(5.15)
17 Public Shareholding					
No. of Shares	4,830,038	4,830,038	1,383,375	4,830,038	1,383,375
Percentage of Shareholding	46.41%	46.41%	19.76%	46.41%	19.76%
18 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
No. of Shares	-	-	-	-	-
Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
b) Non-encumbered					
No. of Shares	5,576,625	5,576,625	5,616,625	5,576,625	5,616,625
Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	53.59%	53.59%	80.24%	53.59%	80.24%

Place : Bangalore  
Date: 5th May, 2025



PELATRO LIMITED

Subash Menon  
Managing Director  
DIN : 00002486


**PELATRO LIMITED**

(Formerly known as Pelatro Private Limited)

CIN: L72100KA2013PLC068239

**CONSOLIDATED STATEMENT OF CASH FLOWS**

(All amounts in Indian Rupees Lakhs, except where otherwise stated)

PARTICULARS	For the Year Ended 31-Mar-2025		For the Year Ended 31-Mar-2024	
<b>A. Cash flow from operating activities :</b>				
Net profits/(Loss) before tax		1,502.55		1.67
<u>Adjustments for :</u>				
Depreciation	294.60		226.34	
(Profit) / Loss on sale of assets	27.93		(10.57)	
Lease interest on ROU asset	24.73		1.78	
Interest income	(85.37)		(1.74)	
Fair value gain on financial assets measured at fair value through other comprehensive income	(15.84)		(30.79)	
Finance Cost	160.15	406.20	118.67	303.69
Operating profit / (loss) before working capital changes		1,908.75		305.36
Changes in working capital:				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Trade receivables	14.63		(12.45)	
Other non current assets	(355.13)		(5.39)	
Other current assets	(467.59)		(295.49)	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade Payables	(886.23)		1,175.74	
Borrowings (current)	(330.46)		408.07	
Other financial liabilities (current)	129.48		43.55	
Other current liabilities	(303.73)		861.72	
Provisions	83.84		103.83	
Other financial liabilities (non-current)	2,727.66		76.38	
		612.46		2,355.96
<b>Cash Generated from Operations</b>		2,521.21		2,661.32
Direct taxes paid (net of refund)		(500.80)		(159.28)
<b>Cashflow before extraordinary items</b>		2,020.41		2,502.04
Extraordinary / Prior year items		-		-
<b>Net cash flow from / (used in) operating activities (A)</b>		2,020.41		2,502.04
<b>B. Cashflow from investing Activities</b>				
Outflow on fixed assets & CWIP (net of sale)	(4,453.91)		(376.04)	
Goodwill on consolidation	0.00		(1,896.02)	
Effect of Foreign Exchange Fluctuations	(73.92)		-	
Interest Received	85.37		1.74	
<b>Net cash flow from / (used in) investing activities (B)</b>		(4,442.46)		(2,270.32)
<b>C. Cash flow from financing activities</b>				
Issue Proceeds	6,400.12			
Expenses for Raising Capital	(751.35)			
Finance Cost	(160.15)		(118.67)	
Lease payments	(74.93)		(17.69)	
Proceeds / (Repayment) of Long Term Borrowings & Loans	(143.65)		111.64	
<b>Net cash flow from / (used in) financing activities (C)</b>		5,270.03		(24.71)
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>		2,847.98		207.02
<b>Cash and cash equivalent</b>				
Opening balance		754.69		547.67
Closing balance		3,602.67		754.69
Notes:				
<b>1. Component of Cash and Cash Equivalents</b>				
Particulars	For the Year Ended 31-Mar-2025		For the Year Ended 31-Mar-2024	
Cash on hand		0.19		0.15
Balance with banks:				
- In current account		1,057.50		754.54
- In deposit account		2,544.98		-
<b>Total Cash and Cash Equivalents</b>		3,602.67		754.69
2. The Statement of Cash Flows has been prepared under the Indirect Method as set out in Ind AS 7 - Statement of Cash Flows notified under Section 133 of the Companies Act, 2013.				
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div>           Place: Bangalore            Date: 5th May, 2025         </div> <div style="text-align: center;">  <p><b>PELATRO LIMITED</b> Bangalore India</p> <p>Subash Menon Managing Director DIN : 00002486</p> </div> </div>				



**PELATRO LIMITED**  
(Formerly known as Pelatro Private Limited)  
CIN: L72100KA2013PLC068239

**AUDITED CONSOLIDATED FINANCIAL RESULTS**  
**FOR THE YEAR ENDED 31ST MARCH, 2025**

**Note:**

- 1 The audited consolidated financial results of the Company for the year ended 31st March 2025 have been approved by the Board of Directors of the Company at its meeting held on 5th May 2025. The figures for the year ended 31st March 2025 presented have been audited by the Statutory Auditors of the Company who have expressed an unqualified opinion.
- 2 The audited consolidated financial statements for the year ended 31st March 2025 have been prepared above in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (India Accounting Standards) Rules, 2015 and Companies (India Accounting Standards) Amendment Rules, 2016.
- 3 The Company is into Software Product Development and accordingly there is only one reportable segment in accordance with the requirements of Ind AS - 108 "Operating Segments".
- 4 The Company allotted shares on private placement basis under Section 42 of the Companies Act, 2013 on 25th April 2024. A total of 6,07,663 shares bearing face value of Rs. 10 each were allotted at a premium of Rs. 122 each amounting to a total of Rs. 8.02 Crores during the year ended 31st March 2025. There were no deviations in the use of proceeds from the objects stated by the Company.
- 5 The Company made an IPO from 16th September 2024 to 19th September 2024. The Company listed its shares on the Emerge Platform of National Stock Exchange (NSE Emerge) on 24th September 2024. A total of 27,99,000 equity shares having face value of Rs. 10 each were offered and allotted at a premium of Rs. 190 per share amounting to a total capital raise of Rs. 55.98 Crores.
- 6 The subsidiary's current liabilities exceed the current assets by \$3,038,788 and a net capital deficiency of \$1,280,044 as at 31st March 2025 (\$3,161,044 as at 31st March 2024). The ability of the subsidiary to continue as a going concern is dependent on the provision of financial support by the holding company. The holding company has infused a further capital of \$1,149,800 during the financial year thereby strengthening the financial position of the subsidiary. With the addition of various new customers by the subsidiary and with the strong business plan in place, the Management is hopeful of turning around the financial position of the subsidiary in the ensuing financial year. Excluding the money owed by the subsidiary to the parent, the current ratio of the subsidiary will be more than 1.
- 7 The purposes towards which the funds were raised and the utilization status as on 31st March 2025 are provided in the table below:

Sl. No.	Purpose	Amount Received	Amount Utilised
1	Funding capital expenditure of our Company	Rs. 1,012 Lakhs	Rs. 106 Lakhs
2	Investment in our subsidiary	Rs. 1,000 Lakhs	Rs. 1,001 Lakhs
3	Funding working capital needs of our Company	Rs. 1,500 Lakhs	Rs. 1,501 Lakhs
4	General Corporate Purposes	Rs. 1,386 Lakhs	Rs. 1,333 Lakhs
5	Issue Expenses	Rs. 700 Lakhs	Rs. 682 Lakhs
- 8 Position of investor complaints for the six months ended 31st March 2025:

Opening	Nil
Received during the Half Year	Nil
Resolved during the Half Year	Nil
Pending as on 31.03.2025	Nil
- 9 The Board of Directors recommended a final dividend of Rs.1 per equity share (10%) of face value of 10 each at the meeting held on 5th May 2025 subject to shareholders approval at the ensuing Annual General Meeting.
- 10 Previous years figures have been regrouped wherever necessary.

Place: Bangalore  
Date: 5th May, 2025

  
**PELATRO LIMITED**  
Bangalore  
India  
Subash Menon  
Managing Director  
DIN: 00002486

# **P. CHANDRASEKAR LLP**

## **Chartered Accountants**

### **Independent Auditor's Report on the Half and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**The Board of Directors  
Pelatro Limited  
Bangalore**

#### **Report on the audit of the Standalone Financial Results**

##### **Opinion**

We have audited the accompanying statement of Half year and year to date standalone financial results of **Pelatro Limited** (the company) for the Half year ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- b) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the Half year ended March 31, 2025 and for the year ended March 31, 2025.

##### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (the Act). Our responsibilities under those Standards are further described in the Auditors Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

##### **Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive Income of the Company and other financial Information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were

**Bangalore / Chennai / Hyderabad**

Head Office:  
S-512-514, Manipal Centre, #47, Dikenson Road, Bangalore – 560042  
☎ 080-25585443 / 25597494





**Pelatro Limited****Auditor's report (continued)****Report on the Standalone Financial Results**

operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either Intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

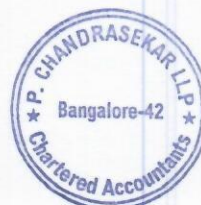
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of Internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



**Pelatro Limited**

**Auditor's report (continued)**

**Report on the Standalone Financial Results**

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our Independence, and where applicable, related safeguards.

**Other Matter**

The Statement includes the results for the Half Year ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31<sup>st</sup> 2025 and the published unaudited year-to-date figures up to the Half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Place: Bangalore  
Date: 05<sup>th</sup> May 2025

**For P Chandrasekar LLP**  
Chartered Accountants  
(Firm Regn. No.000580S/S200066)

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P. Chandrasekaran  
Partner  
Membership No. 026037  
UDIN: 25026037BMKRGU3638





**PELATRO LIMITED**

(Formerly known as Pelatro Private Limited)


CIN: L72100KA2013PLC068239

**AUDITED STANDALONE BALANCE SHEET**

(All amounts in Indian Rupees Lakhs, except where otherwise stated)

PARTICULARS	As At 31-03-2025	As At 31-03-2024
<b>A ASSETS</b>		
<b>I Non-current assets</b>		
(a) Property, Plant and Equipment	606.39	669.89
(b) Right of Use Asset	2,784.89	90.38
(c) Financial assets		
(i) Investments	997.68	0.29
(d) Deferred tax assets	151.15	74.55
(e) Other non-current assets	417.58	62.45
<b>Total Non-current assets</b>	<b>4,957.69</b>	<b>897.55</b>
<b>II Current assets</b>		
(a) Financial assets		
(i) Trade receivables	2,595.30	3,173.27
(ii) Cash and cash equivalents	3,319.70	527.54
(b) Current tax assets (Net)	-	-
(c) Other current assets	2,367.55	511.61
<b>Total Current assets</b>	<b>8,282.56</b>	<b>4,212.41</b>
<b>Total Assets</b>	<b>13,240.25</b>	<b>5,109.97</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>I Equity</b>		
(a) Equity Share capital	1,040.67	700.00
(b) Other equity	7,039.22	1,243.22
<b>Total Equity</b>	<b>8,079.89</b>	<b>1,943.22</b>
<b>II Liabilities</b>		
<b>1 Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings (non-current)	1,242.90	1,386.56
(ii) Lease liabilities (non-current)	2,615.56	40.03
(ii) Other financial liabilities	104.41	2.48
(b) Provisions	367.55	283.61
	<b>4,330.42</b>	<b>1,712.67</b>
<b>2 Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings (current)	150.56	481.02
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	3.79	2.03
- Total outstanding dues of creditors other than micro enterprises and small enterprises	44.04	310.54
(iii) Lease liabilities (current)	179.68	-
(iv) Other financial liabilities	3.65	53.86
(b) Other current liabilities	329.07	441.09
(c) Provisions	51.49	51.60
(d) Current tax liabilities (Net)	67.65	113.95
	<b>829.94</b>	<b>1,454.08</b>
<b>Total Equity and liabilities</b>	<b>13,240.25</b>	<b>5,109.97</b>

Place: Bangalore  
Date: 5th May 2025


**PELATRO LIMITED**  
 Subash Menon  
 Managing Director  
 DIN : 00002486

**PELATRO LIMITED**

(Formerly known as Pelatro Private Limited)

CIN: L72100KA2013PLC068239

**AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH, 2025**

(All amounts in Indian Rupees Lakhs, except where otherwise stated)

PARTICULARS	Six Months Ended			For the	For the
	31-Mar-25	30-Sep-24	31-Mar-24	Year Ended 31-03-2025	Year Ended 31-03-2024
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue from operations (gross)	3,354.34	2,795.45	3,377.89	6,149.79	5,880.82
2 Other income	202.05	1.14	14.49	203.19	34.53
3 <b>Total Income (1+2)</b>	<b>3,556.39</b>	<b>2,796.59</b>	<b>3,392.38</b>	<b>6,352.98</b>	<b>5,915.34</b>
4 <b>Expenses</b>					
(a) Employee benefits expense	2,193.93	2,032.26	2,344.92	4,226.19	4,167.37
(c) Depreciation and amortisation expense	153.55	133.27	123.16	286.82	225.34
(d) Other expenses	523.62	357.69	374.99	881.31	668.25
<b>Total Expenses</b>	<b>2,871.10</b>	<b>2,523.22</b>	<b>2,843.08</b>	<b>5,394.32</b>	<b>5,060.96</b>
5 <b>Profit/(Loss) before Interest &amp; Exceptional Items (3-4)</b>	<b>685.29</b>	<b>273.37</b>	<b>549.31</b>	<b>958.66</b>	<b>854.39</b>
6 Finance Costs	84.87	64.83	64.59	149.69	115.63
7 <b>Profit/(Loss) after Interest but before Exceptional Items (5-6)</b>	<b>600.43</b>	<b>208.54</b>	<b>484.71</b>	<b>808.97</b>	<b>738.76</b>
8 Exceptional items gain / (loss) (net)	-	-	-	-	-
9 <b>Profit/(Loss) from Ordinary Activities Before Tax (7-8)</b>	<b>600.43</b>	<b>208.54</b>	<b>484.71</b>	<b>808.97</b>	<b>738.76</b>
10 <b>Tax expense</b>					
(a) Current tax	316.11	62.04	169.30	378.15	239.69
(b) Prior Year Tax	3.67	-	0.34	3.67	0.34
(c) Deferred tax	(78.70)	(4.37)	(38.02)	(83.07)	(42.73)
11 <b>Net Profit/(Loss) from Ordinary Activities After Tax (9-10)</b>	<b>359.34</b>	<b>150.88</b>	<b>353.10</b>	<b>510.22</b>	<b>541.46</b>
12 <b>Other Comprehensive Income</b>					
A (i) Items that will not be reclassified to profit or loss	(15.84)	-	(30.79)	(15.84)	(30.79)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(6.47)	-	7.75	(6.47)	7.75
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>Total Other comprehensive Income</b>	<b>(22.31)</b>	<b>-</b>	<b>(23.04)</b>	<b>(22.31)</b>	<b>(23.04)</b>
13 <b>Total Comprehensive Income for the period (11+12)</b>	<b>337.03</b>	<b>150.88</b>	<b>330.06</b>	<b>487.91</b>	<b>518.42</b>
14 Paid-up equity share capital (Face Value per share Rs. 10/-)	1,040.67	1,040.67	700.00	1,040.67	700.00
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	7,039.22	6,808.39	1,243.22	7,039.22	1,243.22
16 <b>Earnings per share (of Rs. 10/- each)</b>					
- Basic	3.97	1.96	17.25	5.64	14.26
- Diluted	3.97	1.96	17.25	5.64	14.26
17 <b>Public Shareholding</b>					
No. of Shares	4,830,038	4,830,038	1,383,375	4,830,038	1,383,375
Percentage of Shareholding	46.41%	46.41%	19.76%	46.41%	19.76%
18 <b>Promoters and Promoter Group Shareholding</b>					
a) <i>Pledged / Encumbered</i>					
No. of Shares	-	-	-	-	-
Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
b) <i>Non-encumbered</i>					
No. of Shares	5,576,625	5,576,625	5,616,625	5,576,625	5,616,625
Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	53.59%	53.59%	80.24%	53.59%	80.24%

Place: Bangalore  
Date: 5th May 2025

**PELATRO LIMITED**  
Bangalore  
India  
Subash Menon  
Managing Director  
DIN : 00002486



**PELATRO LIMITED**

(Formerly known as Pelatro Private Limited)

CIN: L72100KA2013PLC068239

**STANDALONE STATEMENT OF CASH FLOWS**

(All amounts in Indian Rupees Lakhs, except where otherwise stated)

PARTICULARS	For the Year Ended 31-Mar-2025		For the Year Ended 31-Mar-2024	
<b>A. Cash flow from operating activities :</b>				
Net profits/(Loss) before tax		808.97		738.76
Adjustments for :				
Depreciation	286.82		225.34	
(Profit) / Loss on sale of assets	27.93		(10.57)	
Lease interest on ROU asset	24.73		1.78	
Interest income	(168.94)		(1.74)	
Fair value gain on financial assets measured at fair value through OCI	(15.84)		(30.79)	
Finance Cost	124.97	279.66	113.85	297.87
<b>Operating profit / (loss) before working capital changes</b>		<b>1,088.63</b>		<b>1,036.63</b>
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Trade receivables	577.97		(1,763.31)	
Other non current assets	(355.13)		(5.39)	
Other current assets	(1,855.94)		(0.43)	
Adjustments for increase / (decrease) in operating liabilities:				
Trade Payables	(264.73)		281.60	
Borrowings (current)	(330.46)		408.07	
Other financial liabilities (current)	129.48		43.54	
Other current liabilities	(112.03)		341.32	
Provisions	83.84		103.83	
Other financial liabilities (non-current)	2,727.66		84.49	
<b>Cash Generated from Operations</b>		<b>600.65</b>		<b>(506.27)</b>
Direct taxes paid (net of refund)		1,689.28		530.36
<b>Cashflow before extraordinary items</b>		<b>(428.12)</b>		<b>(156.01)</b>
Extraordinary / Prior year items		1,261.17		374.35
<b>Net cash flow from / (used in) operating activities (A)</b>		<b>1,261.17</b>		<b>374.35</b>
<b>B. Cashflow from investing Activities</b>				
Outflow on fixed assets & CWIP (net of sale)	(2,945.77)		(376.04)	
Non Current Investments	(997.39)		(0.29)	
Interest Received	168.94		1.74	
<b>Net cash flow from / (used in) investing activities (B)</b>		<b>(3,774.22)</b>		<b>(374.59)</b>
<b>C. Cash flow from financing activities</b>				
Issue Proceeds	6,400.12		-	
Expenses for Raising Capital	(751.35)		-	
Finance Cost	(124.97)		(113.85)	
Lease payments	(74.93)		(17.69)	
Proceeds / (Repayment) of Long Term Borrowings & Loans	(143.65)		111.64	
<b>Net cash flow from / (used in) financing activities (C)</b>		<b>5,305.22</b>		<b>(19.89)</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>		<b>2,792.16</b>		<b>(20.13)</b>
<b>Cash and cash equivalent</b>				
Opening balance		527.54		547.67
Closing balance		3,319.70		527.54

Notes:

**1. Component of Cash and Cash Equivalents**

Particulars	For the Year Ended 31-Mar-2025	For the Year Ended 31-Mar-2024
Cash on hand	0.19	0.15
Balance with banks:		
- In current account	774.53	527.39
- In deposit account	2,544.98	-
<b>Total Cash and Cash Equivalents</b>	<b>3,319.70</b>	<b>527.54</b>

2. The Statement of Cash Flows has been prepared under the Indirect Method as set out in Ind AS 7 - Statement of Cash Flows notified under Section 133 of the Companies Act, 2013.



**PELATRO LIMITED**

Subash Menon  
Managing Director  
DIN : 00002486

Place: Bangalore  
Date: 5th May 2025

**PELATRO LIMITED**  
(Formerly known as Pelatro Private Limited)  
CIN: L72100KA2013PLC068239

**AUDITED STANDALONE FINANCIAL RESULTS  
FOR THE YEAR ENDED 31ST MARCH, 2025**

**Note:**

- 1 The audited financial results of the Company for the year ended 31st March 2025 have been approved by the Board of Directors of the Company at its meeting held on 5th May 2025. The figures for the year ended 31st March 2025 presented have been audited by the Statutory Auditors of the Company who have expressed an unqualified opinion.
- 2 The Audited financial statements for the year ended 31st March 2025 have been prepared above in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (India Accounting Standards) Rules, 2015 and Companies (India Accounting Standards) Amendment Rules, 2016.
- 3 The Company is into Software Product Development and accordingly there is only one reportable segment in accordance with the requirements of Ind AS - 108 "Operating Segments".
- 4 The Company allotted shares on private placement basis under Section 42 of the Companies Act, 2013 on 25th April 2024. A total of 6,07,663 shares bearing face value of Rs. 10 each were allotted at a premium of Rs. 122 each amounting to a total of Rs. 8.02 Crores during the year ended 31st March 2025. There were no deviations in the use of proceeds from the objects stated by the Company.
- 5 The Company made an IPO from 16th September 2024 to 19th September 2024. The Company listed its shares on the Emerge Platform of National Stock Exchange (NSE Emerge) on 24th September 2024. A total of 27,99,000 equity shares having face value of Rs. 10 each were offered and allotted at a premium of Rs. 190 per share amounting to a total capital raise of Rs. 55.98 Crores.
- 6 The purposes towards which the funds were raised and the utilization status as on 31st March 2025 are provided in the table below:

Sl. No.	Purpose	Amount Received	Amount Utilised
1	Funding capital expenditure of our Company	Rs. 1,012 Lakhs	Rs. 106 Lakhs
2	Investment in our subsidiary	Rs. 1,000 Lakhs	Rs. 1,001 Lakhs
3	Funding working capital needs of our Company	Rs. 1,500 Lakhs	Rs. 1,501 Lakhs
4	General Corporate Purposes	Rs. 1,386 Lakhs	Rs. 1,333 Lakhs
5	Issue Expenses	Rs. 700 Lakhs	Rs. 682 Lakhs

- 7 Position of investor complaints for the six months ended 31st March 2025:  
Opening Nil  
Received during the Half Year Nil  
Resolved during the Half Year Nil  
Pending as on 31.03.2025 Nil
- 8 The Board of Directors recommended a final dividend of Rs.1 per equity share (10%) of face value of 10 each at the meeting held on 5th May 2025 subject to shareholders approval at the ensuing Annual General Meeting.
- 9 Previous years figures have been regrouped wherever necessary.

Place: Bangalore  
Date: 5th May 2025

**PELATRO LIMITED**  
Subash Menon  
Managing Director  
DIN : 00002486

# P. CHANDRASEKAR LLP

## Chartered Accountants

### Certification on the Statement of utilization of funds raised through Initial Public Offer (IPO) as on March 31, 2025

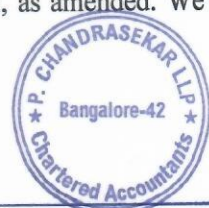
1. This certificate is issued in accordance with the terms of our engagement letter dated October 03, 2024 with M/s. Pelatro Limited, having its registered office at Bizz Hub Elanz, 5th Floor 144, MSR North Tower, Outer Ring Road MSR North City, Near Manyata Tech Park Nagavara, Bengaluru – 560045.
2. The accompanying statement of utilization of funds raised through Initial Public Offer (IPO) as given in **Annexure A** ("the Statement").

### Management's Responsibility

3. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring adherence that the details in the statement are correct.

### Practitioner's Responsibility

5. We have verified the audited books of account and other relevant records of Pelatro Limited ("Company"), as at March 31, 2025, in connection with its Initial Public offer vide its Prospectus and utilization of the Offer Proceeds as per the objects of the Offer given in the said Prospectus.
6. We have verified the details of the utilization of the of funds raised through Initial Public Offer (IPO) submitted by the Company are as per "**Annexure A**" to this certificate, initialed by us for identification purposes only, based on the audited books of account and relevant records referred to in paragraph 5 above. We have agreed the amounts included in the Annexure with the audited books of account and relevant records of the Company as at March 31, 2025. We have verified the accuracy of the Annexure. Our responsibility is to verify the factual accuracy of the facts stated in the **Annexure A**.
7. It is our responsibility to provide reasonable assurance that the amounts in the Statement that form part of the of utilization of funds raised through Initial Public Offer (IPO) has been correctly extracted from the Books of Accounts as on March 31, 2025; and the utilization of proceeds of the Fresh Issue is in line with the chapter titled 'Objects of the Offer' mentioned in the Prospectus and there is no deviation other than mentioned in **Annexure A**, if any.
8. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the Ethics issued by the Institute of Chartered Accountants of India.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
10. We hereby declare that this report is based on the format as prescribed by Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended. We



Bangalore / Chennai / Hyderabad



further declare that this report provides true and fair view of the utilization of Offer Proceeds of the IPO offer of the Company.

11. We declare that we do not have any direct / indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship / interest while monitoring and reporting the utilization of issue proceeds by the issuer.

### Opinion

12. On the basis of the audited books of account and relevant records, information and explanations provided to us and representation from the management of the Company, we certify the utilization of the Offer Proceeds more particularly as described in the Red Herring Prospectus and the Prospectus as given in the accompanying "Annexure A" and there is no deviation other than mentioned in Annexure A, if any.

### Restriction on Use

13. This certificate is furnished solely for submission to National Stock Exchange of India and is not to be used for any other purpose or to be distributed to any other parties without our prior written consent.

**For P. CHANDRASEKAR LLP**  
**Chartered Accountants**  
**Firm Registration No: 000580S/S200066**

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**P. Chandrasekaran**  
**(Partner)**  
**Membership No . 026037**  
**UDIN: 25026037BMKRGW2826**

**Place: Bangalore**  
**Date: 05.05.2025**



## Annexure A

Amount in Crores

S.No	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount	Unutilised Amount
1	Funding capital expenditure of the company	10.12	1.06	9.06
2	Investment in subsidiary	10.00	10.01	-0.01
3	Funding working capital needs of the company	15.00	15.01	-0.01
4	General corporate purpose	13.86	13.33	0.53
5	Issue Expenses	7.00	6.82	0.18
	<b>Total</b>	<b>55.98</b>	<b>46.23</b>	<b>9.75</b>

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